

ALASKA RETIREMENT MANAGEMENT BOARD

Fiscal Year 2021 ARM Board Costs

	Estimated Costs Incurred by Private Equity Gatekeepers	Paid from Investments	Paid from Investment Management Allocation	Paid from Operations Allocation	Total	Net Asset Value as of June 30, 2021
Fixed Income	-	8,970,000	3,803,000	1,277,000	14,050,000	7,096,688,000
Opportunistic	-	2,502,000	4,344,000	226,000	7,072,000	1,974,895,000
Broad Domestic Equity	-	-	1,509,000	1,186,000	2,695,000	9,260,577,000
Global Equity Ex-US	-	-	8,541,000	587,000	9,128,000	6,187,594,000
Private Equity	-	9,318,000	6,143,000	648,000	16,109,000	4,562,435,000
<i>Underlying Gatekeeper Fees</i>	37,202,000	-	-	-	37,202,000	
Real Assets	-	22,750,000	19,000	544,000	23,313,000	4,085,707,000
Shared	-	-	2,710,000	882,000	3,592,000	
Total Non-Participant Directed Costs	37,202,000	43,540,000	27,069,000	5,350,000	113,161,000	33,167,896,000
Participant Directed		-	12,285,000	634,000	12,919,000	9,058,387,000
Total Participant and Non-Participant Directed Costs	37,202,000	43,540,000	39,354,000	5,984,000	126,080,000	42,226,283,000
Basis Points	9	10	9	1	30	

Accrued Performance Incentive Fees

Alternative Investments	306,455,000	306,455,000
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